

RESOLUTION FOR EXEMPTION FROM AUDIT

(2025 Exemption)

(Pursuant To Section 29-1-604, C.R.S.)

A RESOLUTION APPROVING AN EXEMPTION FROM AUDIT FOR FISCAL YEAR 2025 FOR THE THUNDER VILLAGE METROPOLITAN DISTRICT, STATE OF COLORADO.

WHEREAS, the Board of Directors of Thunder Village Metropolitan District wishes to claim exemption from the audit requirements of Section 29-1-603, C.R.S.; and

WHEREAS, Section 29-1-604, C.R.S. states that any local government where neither revenues nor expenditures exceed one million dollars may, with the approval of the state auditor, be exempt from the provisions of Section 29-1-603, C.R.S.; and

WHEREAS, neither revenues nor expenditures for Thunder Village Metropolitan District exceeded \$1,000,000 for fiscal year 2025; and

WHEREAS, an application for exemption from audit for Thunder Village Metropolitan District has been prepared by McPherson, Goodrich, Paolucci & Mihelich, PC, independent accountants with knowledge of governmental accounting; and


WHEREAS, said application for exemption from audit has been completed in accordance with regulations issued by the state auditor.

NOW THEREFORE, be it resolved/ordained by the Board of Directors of the Thunder Village Metropolitan District that the application for exemption from audit for Thunder Village Metropolitan District for the fiscal year ended December 31, 2025, has been reviewed and is hereby approved by a majority of the Board of Directors of the Thunder Village Metropolitan District; that those members of the Board of Directors have signified their approval by signing below; and that this resolution shall be attached to, and shall become a part of the application for exemption from audit of the Thunder Village Metropolitan District for the fiscal year ended December 31, 2025.

ADOPTED THIS 26 day of February, 2026, A.D.


Dan DeRose (Feb 5, 2026 16:34:42 MST)

Dan DeRose, President

ATTEST:

Lee Meisner (Feb 5, 2026 20:34:11 MST)

Lee Meisner, Secretary

Members of Governing Body	Expires	Signature
Dan DeRose	<u>5/2029</u>	 <small>Dan DeRose (Feb 5, 2026 16:34:42 MST)</small> _____
Lee Meisner	<u>5/2027</u>	 <small>Lee Meisner (Feb 5, 2026 20:34:11 MST)</small> _____
Robert Leach	<u>5/2027</u>	<u>Robert Leach</u> <small>Robert Leach (Feb 7, 2026 11:49:09 MST)</small> _____
Lauren Lindstrom	<u>5/2027</u>	<u>Lauren Lindstrom</u> <small>Lauren Lindstrom (Feb 5, 2026 17:18:01 MST)</small> _____
Robert Reid	<u>5/2029</u>	<u>Robert Reid</u> _____

-- or --

- If yes, have you included a resolution?
 - Does the resolution state that the governing body **personally** reviewed and approved the resolution in an open public meeting?
 - Has the resolution been signed by a **majority** of the governing body? See sample resolution at the end of this form.

Will this application be submitted via a mail service (e.g., U.S. Post Office, FedEx, UPS, courier)? Yes No

- If yes, does the application include **original ink signatures** from the **majority** of the governing body?

Filing Methods

Web Portal (recommended)

apps.leg.co.gov/osa/lg

For faster processing, the web portal should be used for submissions.

Mail

Office of the State Auditor

Local Government Audit Division
1375 Sherman St., 5th Floor
Denver, CO 80261-3000

Questions? Email: osa.lg@coleg.gov Phone: 303-869-3000

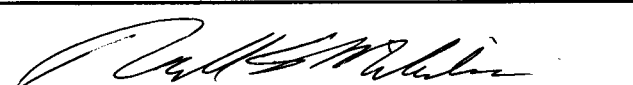
Contact Information

For the year ended December 31, 2025 or the fiscal year ended _____.

Name of government	THUNDER VILLAGE METROPOLITAN DISTRICT
Street address	C/O DAN DEROSE 804 N. GRAND AVENUE
City, State, Zip	PUEBLO, CO 81003
Contact person	DAN DEROSE
Phone	719-543-3333
Email	DDEROSE@DDMTKG.COM

Certification of Preparer

I certify that I am skilled in governmental accounting and that the information in the application is complete and accurate, to the best of my knowledge. The preparer must sign prior to board approval.

Name	TODD S. MIHELICH	
Title	CPA/SHAREHOLDER	
Firm name (if applicable)	MCPHERSON, GOODRICH, PAOLUCCI & MIHELICH, PC	
Address	503 N MAIN ST, SUITE 740, PUEBLO, CO 81003	
Phone	719-543-0516	
Preparer signature	Date prepared	
	FEBRUARY 4, 2026	

Please indicate whether the following financial information is recorded using Governmental or Proprietary fund types.

- Governmental (modified accrual basis)
- Proprietary (cash or budgetary basis)

Part 1: Revenues

Part 1A: Revenues Table

All revenues for all funds must be reflected in this section, including proceeds from the sale of the government's land, building, and equipment, and proceeds from debt or lease transactions. Financial information will not include fund equity information.

Line	Description	Total (round to nearest dollar)
1-1	Taxes: Property (report mills levied in line 9-12)	\$ 16,988
1-2	Specific ownership	\$ 2,117
1-3	Sales and use	
	Other (specify in line 1-4):	
1-4	TAX INCREMENT FINANCING	\$ 91,834
1-5	Licenses and permits	
1-6	Intergovernmental: Grants	
1-7	Conservation Trust Funds (Lottery)	
1-8	Highway Users Tax Funds (HUTF)	
	Other (specify in line 1-9):	
1-9		
1-10	Charges for services	
1-11	Fines and forfeits	
1-12	Special assessments	
1-13	Investment income	\$ 44
1-14	Charges for utility services	
1-15	Debt proceeds (should agree to Part 3, Debt Schedule Table, column 'issued during year')	
1-16	Lease proceeds (should agree to Part 3, Debt Schedule Table, column 'issued during year')	
1-17	Developer Advances received (should agree to Part 3, Debt Schedule Table, column 'issued during year')	
1-18	Proceeds from sale of capital assets	
1-19	Fire and police pension	
1-20	Donations	
	Other (specify in lines 1-21 through 1-24)	
1-21		
1-22		
1-23		
1-24		
1-25	TOTAL REVENUES (add lines 1-1 through 1-24)	\$ 110,983

IF TOTAL REVENUES OR TOTAL EXPENDITURES ARE GREATER THAN \$200,000 — STOP.

You may not use this form. Please use the Application for Exemption from Audit - Long Form.

Part 1B: Comments or Additional Information

Please use the space below to provide any additional information (optional):

Part 2: Expenditures/Expenses

Part 2A: Expenditures/Expenses Table

All expenditures for all funds must be reflected in this section, including the purchase of capital assets and principal and interest payments on long-term debt. Financial information will not include fund equity information.

Line	Description	Total (round to nearest dollar)
2-1	Administrative	
2-2	Salaries	
2-3	Payroll taxes	
2-4	Contract services	
2-5	Employee benefits	
2-6	Insurance	\$ 4,432
2-7	Accounting and legal fees	\$ 14,634
2-8	Repair and maintenance	\$ 19,776
2-9	Supplies	
2-10	Utilities and telephone	
2-11	Fire/Police	
2-12	Streets and highways	
2-13	Public health	
2-14	Capital outlay	
2-15	Utility operations	
2-16	Culture and recreation	
2-17	Debt service principal (should agree to Part 3, Debt Schedule Table 'Retired during year')	
2-18	Debt service interest	\$ 91,834
2-19	Repayment of Developer Advances Principal (should agree to Part 3, Debt Schedule Table, column 'Retired during year')	
2-20	Repayment of Developer Advances Interest	
2-21	Contribution to pension plan	
2-22	Contribution to Fire & Police Pension Association	
2-23	Other (specify in lines 2-24 through 2-27)	
2-24	TREASURER FEES	\$ 253
2-25		
2-26		
2-27		
2-28	TOTAL EXPENDITURES/EXPENSES (Add lines 2-1 through 2-27)	\$ 130,929

IF TOTAL REVENUES OR TOTAL EXPENDITURES ARE GREATER THAN \$200,000 — STOP.

You may not use this form. Please use the Application for Exemption from Audit - Long Form.

Part 2B: Comments or Additional Information

Please use the space below to provide any additional information (optional):

Part 3: Debt Outstanding, Issued, and Retired

3-1	Does the entity have outstanding debt?	<input checked="" type="radio"/> Yes	<input type="radio"/> No
3-2	If no, skip to line 3-13. If yes, please attach a copy of the entity's debt repayment schedule.		
3-3	Is the debt repayment schedule attached?	<input type="radio"/> N/A	<input type="radio"/> Yes <input checked="" type="radio"/> No
	If no, MUST explain below. REPAYABLE ONLY TO THE EXTENT OF TIF COLLECTIONS AND REIMBURSEMENTS FROM PUEBLO URBAN RENEWAL AUTHORITY		
3-4	Is the entity current in its debt service payments?	<input checked="" type="radio"/> Yes	<input type="radio"/> No
	If no, MUST explain below.		
3-5	If no, also indicate if the government is in default with its bond agreements.	<input type="radio"/> Yes	<input type="radio"/> No

Debt Schedule Table

Please complete the following debt schedule, if applicable.

Please only include principal amounts. Enter all amounts as positive numbers.

Line	Debt Type	Outstanding at End of Prior Year*	Issued During Year	Retired During Year	Outstanding at Year-End
3-6	General Obligation Bonds	\$ 6,500,000			\$ 6,500,000
3-7	Revenue Bonds				\$ 0
3-8	Notes/Loans				\$ 0
3-9	Lease & SBITA** Liabilities (GASB 87 & 96)				\$ 0
3-10	Developer Advances	\$ 128,879			\$ 128,879
	Other (specify in line 3-11)				
3-11	Reimbursement agreements	\$ 463,504			\$ 463,504
3-12	TOTAL (Add lines 3-6 through 3-11)	\$ 7,092,383	\$ 0	\$ 0	\$ 7,092,383

*Must agree to prior year-end balance

**Subscription-Based Information Technology Arrangements

Comments (optional)

3-13	Does the entity have any authorized but unissued debt as of its fiscal year-end?	<input checked="" type="radio"/> Yes	<input type="radio"/> No
3-14	If yes, how much?	\$ 231,000,000	
3-15	Date the debt was authorized	11/04/2008	
3-16	Is the authorized but unissued debt further limited by the entity's most recent Service Plan?	<input type="radio"/> Yes	<input checked="" type="radio"/> No
3-17	If yes, how much?		
3-18	Date of the most recent Service Plan		
3-19	Does the entity intend to issue debt within the next calendar year?	<input type="radio"/> Yes	<input checked="" type="radio"/> No
3-20	If yes, how much?		
3-21	Does the entity have debt that has been refinanced that it is still responsible for?	<input type="radio"/> Yes	<input checked="" type="radio"/> No
3-22	If yes, what is the amount outstanding?		
3-23	Does the entity have any lease agreements?	<input type="radio"/> Yes	<input checked="" type="radio"/> No
3-24	If yes, what is being leased?		
3-25	What is the original date of the lease?		
3-26	Number of years of lease?		
3-27	Is the lease subject to annual appropriation?	<input type="radio"/> Yes	<input type="radio"/> No
3-28	What are the annual lease payments?		

Please use the space below to provide any additional information (optional):

Part 4: Cash and Investments

Please provide the entity's cash deposit and investment balances.

Line	Description	Amount
4-1	Year-end Total of all Checking and Savings Accounts	\$ 5,610
4-2	Certificates of deposit	
4-3	TOTAL CASH DEPOSITS (Add lines 4-1 and 4-2)	\$ 5,610
Investments (specify in lines 4-4 through 4-8. If investment is a mutual fund, please list underlying investment.)		
4-4		
4-5		
4-6		
4-7		
4-8		
4-9	Total Investments (Add lines 4-4 through 4-8)	\$ 0
4-10	TOTAL CASH AND INVESTMENTS (Add lines 4-3 and 4-9)	\$ 5,610

4-11	Are the entity's investments legal in accordance with Section 24-75-601, et. seq., C.R.S.?	<input type="radio"/> N/A	<input checked="" type="radio"/> Yes	<input type="radio"/> No
4-12	Are the entity's deposits in an eligible (Public Deposit Protection Act) public depository (Section 11-10.5-101, et seq. C.R.S.)?		<input checked="" type="radio"/> Yes	<input type="radio"/> No
4-13	If no, MUST explain below.			

Please use the space below to provide any additional information (optional).

Part 5: Capital and Right-to-Use Assets

5-1	Does the entity have capitalized assets? (If "no" is selected, skip the rest of Part 5.)	<input type="radio"/> Yes	<input checked="" type="radio"/> No
5-2	Has the entity performed an annual inventory of capital assets in accordance with Section 29-1-506, C.R.S.?	<input type="radio"/> Yes	<input type="radio"/> No
5-3	If no, MUST explain below.		

Capital and Right-to-Use Assets Table

Line	Asset Type	Beginning of the Year Balance*	Additions**	Deletions	Year-End Balance
5-4	Land				\$ 0
5-5	Buildings				\$ 0
5-6	Machinery and Equipment				\$ 0
5-7	Furniture and Fixtures				\$ 0
5-8	Infrastructure				\$ 0
5-9	Construction In Progress (CIP)				\$ 0
5-10	Leased & SBITA Right-to-Use Assets				\$ 0
	Other (explain in line 5-11)				
5-11					\$ 0
5-12	Accumulated Depreciation/ Amortization (Enter a negative or credit balance)				\$ 0
5-13	TOTAL (Add lines 5-4 through 5-12)	\$ 0	\$ 0	\$ 0	\$ 0

*Must agree to prior year-end balance

**Generally capital asset additions should be reported as capital outlay on line 2-14 and capitalized in accordance with the government's capitalization policy. Please explain any discrepancy in the comments section below.

Please use the space below to provide any additional information (optional).

Part 6: Pension Information

6-1	Does the entity have an "old hire" firefighters' pension plan?	<input type="radio"/> Yes	<input checked="" type="radio"/> No
6-2	Does the entity have a volunteer firefighters' pension plan?	<input type="radio"/> Yes	<input checked="" type="radio"/> No
6-3	If yes, who administers the plan?		
	Indicate the contributions from the following in lines 6-4 through 6-6.		
6-4	Tax (property, specific ownership, sales, etc.)		
6-5	State contribution amount		
6-6	Other (gifts, donations, etc.)		
6-7	TOTAL (Add lines 6-4 through 6-6)		\$ 0
6-8	What is the monthly benefit paid for 20 years of service per retiree as of Jan 1?		

Please use the space below to provide any additional information (optional).

Part 7: Budget Information

7-1	Did the entity file a budget with the Department of Local Affairs for the current year in accordance with Section 29-1-113 C.R.S.?	<input type="radio"/> N/A	<input checked="" type="radio"/> Yes	<input type="radio"/> No
7-2	If no, MUST explain below.			
7-3	Did the entity pass an appropriations resolution, in accordance with Section 29-1-108 C.R.S.?	<input type="radio"/> N/A	<input checked="" type="radio"/> Yes	<input type="radio"/> No
7-4	If no, MUST explain below.			
If yes, indicate the amount appropriated for each fund separately for the year reported in the table below.				

Appropriation Amount by Fund Table

Enter the fund name, then indicate the final amount appropriated for each fund for the year reported. Ensure each individual fund's final appropriated amount agrees to the adopted budget. Do not combine funds.

Line	Governmental/Proprietary Fund Name	Total
7-5	GENERAL FUND	\$ 101,712
7-6	DEBT SERVICE FUND	\$ 143,800
7-7		
7-8		
7-9		

Please use the space below to provide any additional information (optional).

Part 8: Taxpayer's Bill of Rights (TABOR)

8-1	Is the entity in compliance with all the provisions of TABOR (State Constitution, Article X, Section 20(5))?	<input checked="" type="radio"/> Yes	<input type="radio"/> No
8-2	If no, MUST explain below.		

Note: An election to exempt the entity from the spending limitations of TABOR does not exempt the entity from the 3 percent emergency reserve requirement. All entities should determine if they meet this requirement of TABOR.

Please use the space below to provide any additional information (optional).

--

Part 9: General Information

9-1	Is this application for a newly formed governmental entity?	<input type="radio"/> Yes	<input checked="" type="radio"/> No
9-2	If yes, what was the date of formation		
9-3	Has the entity changed its name in the past or current year?	<input type="radio"/> Yes	<input checked="" type="radio"/> No
9-4	If yes, please list the NEW name below.		
9-5	If yes, please list the PRIOR name below.		
9-6	Is the entity a metropolitan district?	<input checked="" type="radio"/> Yes	<input type="radio"/> No
9-7	Please indicate what services the entity provides below.		
9-8	Does the entity have an agreement with another government to provide services?	<input type="radio"/> Yes	<input checked="" type="radio"/> No
9-9	If yes, list the name of the other governmental entity and the services provided below.		
9-10	Has the district filed a Title 32, Article 1 Special District Notice of Inactive Status during the year? (Applicable to Title 32 special districts only, pursuant to Sections 32-1-103 (9.3) and 32-1-104 (3), C.R.S.)	<input type="radio"/> Yes	<input checked="" type="radio"/> No
9-11	If yes, what was the date filed		
9-12	Does the entity have a certified mill levy?	<input checked="" type="radio"/> Yes	<input type="radio"/> No
	If yes, please provide the following mills levied for the year reported in lines 9-13 through 9-14. (Do not report \$ amounts.)		
9-13	Bond redemption mills		
9-14	General/other mills	5.000	
9-15	TOTAL MILLS (Add lines 9-13 through 9-14)	5.000	
9-16	If the entity is a Title 32 Special District formed after 7/1/2000, has the entity filed its preceding year annual report with the State Auditor as required under SB 21-262 (Section 32-1-207 C.R.S.)?	<input type="radio"/> N/A	<input checked="" type="radio"/> Yes <input type="radio"/> No
9-17	If no, please explain below.		

Please use the space below to provide any additional information (optional).

Part 10: Governing Body Approval

10-1	If you plan to submit this form electronically, have you read the Electronic Signature Policy?	<input checked="" type="radio"/> Yes	<input type="radio"/> No
------	--	--------------------------------------	--------------------------

Office of the State Auditor — Local Government Division Exemption Form Electronic Signature Policy and Procedure

The Office of the State Auditor Local Government Audit Division may accept an electronic submission of an application for exemption from audit that includes governing board signatures obtained through a program such as DocuSign or Echosign. Required elements and safeguards are as follows:

- The preparer of the application is responsible for obtaining board signatures that comply with the requirement in Section 29-1-604 (3), C.R.S., that states the application shall be personally reviewed, approved, and signed by a majority of the members of the governing body.
- The application must be accompanied by the signature history document created by the electronic signature software. The signature history document must show when the document was created and when the document was emailed to the various parties, and include the dates the individual board members signed the document. The signature history must also show the individuals' email addresses and IP address.
- Office of the State Auditor staff will not coordinate obtaining signatures.

The application for exemption from audit form created by our office includes a section for governing body approval. Local governing boards must note their approval and submit the application using one of the following two methods:

- 1) Submit the application in hard copy via U.S. Mail, including original signatures.
- 2) Submit the application electronically via email and either:
 - a. include a copy of an adopted resolution that documents formal approval by the board; or
 - b. include electronic signatures obtained through a software program such as DocuSign or Echosign, in accordance with the requirements noted above.

RESOLUTION FOR EXEMPTION FROM AUDIT

(2025 Exemption)

(Pursuant To Section 29-1-604, C.R.S.)

A RESOLUTION APPROVING AN EXEMPTION FROM AUDIT FOR FISCAL YEAR 2025 FOR THE THUNDER VILLAGE METROPOLITAN DISTRICT, STATE OF COLORADO.

WHEREAS, the Board of Directors of Thunder Village Metropolitan District wishes to claim exemption from the audit requirements of Section 29-1-603, C.R.S.; and

WHEREAS, Section 29-1-604, C.R.S. states that any local government where neither revenues nor expenditures exceed one million dollars may, with the approval of the state auditor, be exempt from the provisions of Section 29-1-603, C.R.S.; and


WHEREAS, neither revenues nor expenditures for Thunder Village Metropolitan District exceeded \$1,000,000 for fiscal year 2025; and

WHEREAS, an application for exemption from audit for Thunder Village Metropolitan District has been prepared by McPherson, Goodrich, Paolucci & Mihelich, PC, independent accountants with knowledge of governmental accounting; and


WHEREAS, said application for exemption from audit has been completed in accordance with regulations issued by the state auditor.

NOW THEREFORE, be it resolved/ordained by the Board of Directors of the Thunder Village Metropolitan District that the application for exemption from audit for Thunder Village Metropolitan District for the fiscal year ended December 31, 2025, has been reviewed and is hereby approved by a majority of the Board of Directors of the Thunder Village Metropolitan District; that those members of the Board of Directors have signified their approval by signing below; and that this resolution shall be attached to, and shall become a part of the application for exemption from audit of the Thunder Village Metropolitan District for the fiscal year ended December 31, 2025.



ADOPTED THIS 26 day of February, 2026, A.D.


Dan DeRose (Feb 5, 2026 16:34:42 MST)

Dan DeRose, President

ATTEST:

Lee Meisner (Feb 5, 2026 20:34:11 MST)

Lee Meisner, Secretary

Members of Governing Body	Expires	Signature
Dan DeRose	<u>5/2029</u>	 <small>Dan DeRose (Feb 5, 2026 16:34:42 MST)</small> _____
Lee Meisner	<u>5/2027</u>	 <small>Lee Meisner (Feb 5, 2026 20:34:11 MST)</small> _____
Robert Leach	<u>5/2027</u>	<u>Robert Leach</u> <small>Robert Leach (Feb 7, 2026 11:49:09 MST)</small> _____
Lauren Lindstrom	<u>5/2027</u>	<u>Lauren Lindstrom</u> <small>Lauren Lindstrom (Feb 5, 2026 17:18:01 MST)</small> _____
Robert Reid	<u>5/2029</u>	<u>Robert Reid</u> _____











ThunderVillage MD - Resolution for Exemption from Audit


Final Audit Report

2026-03-02

Created:	2026-02-05
By:	Alecia Roberts (aroberts@wbapc.com)
Status:	Signed
Transaction ID:	CBJCHBCAABAAXWUsKf5u8kcCnUrqBokgA4KEzIolye17

"ThunderVillage MD - Resolution for Exemption from Audit" History

-  Document created by Alecia Roberts (aroberts@wbapc.com)
2026-02-05 - 10:42:19 PM GMT
-  Document emailed to Dan DeRose (dderose@ddmktg.com) for signature
2026-02-05 - 10:42:23 PM GMT
-  Document emailed to Robert Reid (robert.reid@gmx.com) for signature
2026-02-05 - 10:42:23 PM GMT
-  Document emailed to Lauren Lindstrom (ldlopez52@gmail.com) for signature
2026-02-05 - 10:42:23 PM GMT
-  Document emailed to Robert Leach (rwl25pueblo@gmail.com) for signature
2026-02-05 - 10:42:24 PM GMT
-  Document emailed to Lee Meisner (le.meisner1@gmail.com) for signature
2026-02-05 - 10:42:24 PM GMT
-  Email viewed by Lee Meisner (le.meisner1@gmail.com)
2026-02-05 - 11:23:36 PM GMT
-  Email viewed by Dan DeRose (dderose@ddmktg.com)
2026-02-05 - 11:33:41 PM GMT
-  Document e-signed by Dan DeRose (dderose@ddmktg.com)
Signature Date: 2026-02-05 - 11:34:42 PM GMT - Time Source: server
-  Email viewed by Lauren Lindstrom (ldlopez52@gmail.com)
2026-02-06 - 0:15:05 AM GMT

 Document e-signed by Lauren Lindstrom (ldlopez52@gmail.com)


Signature Date: 2026-02-06 - 0:18:01 AM GMT - Time Source: server

 Document e-signed by Lee Meisner (le.meisner1@gmail.com)

Signature Date: 2026-02-06 - 3:34:11 AM GMT - Time Source: server

 Email viewed by Robert Leach (rwl25pueblo@gmail.com)


2026-02-07 - 6:48:33 PM GMT

 Document e-signed by Robert Leach (rwl25pueblo@gmail.com)

Signature Date: 2026-02-07 - 6:49:09 PM GMT - Time Source: server

 Email viewed by Robert Reid (robert.reid@gmx.com)

2026-03-02 - 3:37:12 PM GMT

 Document e-signed by Robert Reid (robert.reid@gmx.com)

Signature Date: 2026-03-02 - 3:38:02 PM GMT - Time Source: server

 Agreement completed.

2026-03-02 - 3:38:02 PM GMT